

September 8, 2016

Via EDGAR and E-Mail

United States Securities and Exchange Commission
Division of Corporation Finance
100 F Street, N.E.
Washington, D.C. 20549
Attn: Jonathan Burr

Re: Gold Reserve Inc.
Registration Statement on Form F-3
Originally Filed August 26, 2016
File No. 333-213336

Ladies and Gentlemen:

In accordance with Rule 461 promulgated under the Securities Act of 1933, as amended, Gold Reserve Inc. (the "Company") hereby requests acceleration of the effectiveness of its Registration Statement on Form F-3 (File No. 333-213336) at 4:00 p.m., Eastern time, on September 12, 2016, or as soon thereafter as is practicable.

The Company acknowledges that:

- should the Securities and Exchange Commission (the "Commission") or the staff, acting pursuant to delegated authority, declare the filing effective, it does not foreclose the Commission from taking any action with respect to the filing;
 - the action of the Commission or the staff, acting pursuant to delegated authority, in declaring the filing effective, does not relieve the Company from its full responsibility for the adequacy and accuracy of the disclosure in the filing; and
 - the Company may not assert staff comments and the declaration of effectiveness as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.
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Sincerely,

Gold Reserve Inc.

By: /s/ Robert A. McGuinness
Robert A. McGuinness
Vice President of Finance and Chief Financial Officer

cc: Jonathan B. Newton, Baker & McKenzie